



Wessex Cyclo – Cross



Treasurers Report 2018 – 2019 Season

Attached are the Accounts for the year ending the 25th April 2019.

Wessex Cyclo Cross has traded at a loss this season, something we had planned for, on the basis that we have agreed that we should use the financial resources of Wessex Cyclo Cross to benefit the riders. The loss is £198.88.

During the Season we have supported fifteen youth riders with Grants, totalling £2,650.00, and we intend to continue this during next season. £50 was contributed towards the purchase of the new South of England Women's Champion trophy. All other income and expenditure is in line with expectations.

We have £5,929.82 in the bank, -£234.00 cash in hand (unclaimed expenses by Kerie Wallace) and £1,280.00 of uncashed prize cheques, there is no reason to expect that these will not to be banked.

Accordingly the true asset figure for the Wessex League is **£4,415.82**, of which £393.65 is allocated to support any future National Trophy or National Championships promoted by the League.

The comparisons between the figures for 2017/18 and 2018/18 are –

Item	2018/19			2017/18		
	Income	Expenditure	Balance	Income	Expenditure	Balance
League Membership	2680.00	0.00	2680.00	2190.00	45.00	2145.00
Race Levies	16408.40	11376.50	5031.90	13899.60	10786.50	3113.10
Miscellaneous	2683.07	6209.93	-3526.86	415.00	4458.24	-4043.24
Prizes/Sponsorship	0.00	4517.44	-4517.44	0.00	4201.90	-4201.90
Prize Presentation	1099.00	965.48	- 133.57	978.00	916.98	61.02
Totals	22870.47	23069.35	- 198.88	17482.60	20408.62	-2926.02
Account Opening	4614.70			7540.72		
Account Closing	4415.82			4614.70		
Excess Income (Expenditure)	(198.88)			(2926.02)		

All receipts etc. are available for inspection at the AGM.

The Accounts represent a true record of the League's finances and are presented to the AGM for adoption.

The Monetary Reserve for the Wessex League should equate to the value of last season's highest event levy payment, plus £1000.00, plus any allocated funds.

Newbury RC Levy Payment £1,493.60 + £1,000.00 + £393.65 = £2,887.25, accordingly we have unused funds of £1,528.57.

Kerie Wallace
League Treasurer